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<th>Tax Break</th>
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</table>
| Property tax credit      | Credit equal to all state property taxes owed                                | Manufacturing       | Tier I counties*   | • Only new businesses eligible  
• Must intend to hire at least 5 employees  
• Must offer skills training programs | None                                          | June 2020** |
| Sales and use tax refund  | Refunds all sales and use taxes on equipment purchased for use at a qualifying facility | Manufacturing       | Tier I counties    | • Only new businesses eligible  
• Must intend to hire at least 5 employees  
• Must offer skills training programs | $1 million in refunds to newly eligible businesses per year | June 2020 |
| Filing fee waiver        | Waives annual $300 filing fee for corporations and businesses that file taxes as individuals | Manufacturing       | Tier I counties    | • Only new businesses eligible  
• Must intend to hire at least 5 employees  
• Must offer skills training programs | None                                          | June 2020 |
| Income tax credit        | Credit equal to 5.75% of wages for newly created positions, essentially a wage subsidy | Manufacturing       | Any county         | • If located in a Tier I county, must intend to hire at least 5 employees; otherwise 10  
• Must offer skills training programs | $9 million in credits to newly eligible businesses per year | June 2020 |
| Bonus depreciation       | • Allows manufacturers to deduct a larger share of equipment purchases in the year they are purchased rather than as equipment loses value over time  
• Essentially a no-interest loan | Manufacturing       | Any county         | None                                                                                | None                                          | None          |
| Apprenticeship credit    | • Income tax credit for any business employing registered apprentices  
• Up to $1,000 for the first year of employment | Any industry        | Any county         | None                                                                                | $500,000 per year                              | None          |

Note: * Tier I counties are economically distressed counties, as defined by an elevated unemployment rate (at least 150% of the statewide rate or 2 percentage points above the statewide rate, whichever is less, over a recent 24-month period) or low per-capita income (less than two-thirds of statewide per-capita income), plus up to three counties to be designated by the Department of Commerce. ** Businesses that have previously been determined eligible can continue claiming tax breaks for 10 consecutive years, but no new businesses can be authorized after June 2020.